

Direct Debit Request

Request to pay your Membership Renewal Subscription and Insurance Premium by debiting amounts to an account by Direct Debit



Member's Details

Membership number		
Title	Surname	Given name
Preferred address for correspondence		
Suburb/City	State	Postcode

Banking Details

Name and address of financial institution where account is held		Postcode
Name of account to be debited		
BSB number	–	Account number

I/We give authorisation to MIPS ABN 64 007 067 281 under Direct Debit User ID 100257, until further notice in writing, to arrange payment of the membership renewal subscription and insurance premium via an automatic payment arrangement by debiting my/our account at the financial institution as set out above.

I have read and accept the terms and conditions as set out in the Client Service Agreement below.

Signature(s)	Date
	/ /

(If a joint account, all signatures will be required)

PLEASE ENSURE THAT YOU READ THE CLIENT SERVICE AGREEMENT (BELOW) AND RETURN THIS FORM IN THE ENCLOSED REPLY PAID ENVELOPE.

Direct Debit System for Payment of Membership Subscription and Insurance Premium – Client Service Agreement

Drawing Arrangements:

This Direct Debit arrangement will pay your membership renewal subscription and insurance premium in 10 monthly instalment drawings between July and April in a membership year until further notice from you in writing.

Members entering into a Direct Debit arrangement after the first (July) monthly instalment drawing, or in respect of whom an amendment to membership creates a revised subscription and insurance premium liability, will be required to pay the balance of the monthly instalment drawing to April in that membership year. The number of instalment drawings may be less than 10 depending on the month of commencement.

The due date in any given month is the 15th day. Where the due date falls on a non-business day, the amount will be drawn on the next business day.

MIPS will not change the amount or frequency of the drawing arrangements without written advice provided to you at least 28 days prior to the first instalment drawing pursuant to the proposed amendment.

MIPS reserves the right to cancel this Direct Debit arrangement and requires payment of the membership subscription and insurance premium due by an alternate means, where one or more drawings remain unpaid for a period of one month.

In the event that your Direct Debit payment is unsuccessful in any given month, MIPS will contact you to arrange an alternative payment method for that specific instalment.

All information relating to your nominated account will be kept private and confidential. MIPS may need to decline a nominated account.

This agreement continues until cancelled by resignation (whereby the balance will be payable by cheque, credit card or BPAY) or termination, or arrangement for the payment of your membership renewal subscription and insurance premium by alternate means.

Your Rights:

Your Direct Debit arrangement with MIPS is for your annual membership renewal subscription and insurance premium, payable in 10 instalments, except as stated previously. The arrangement may only be terminated by paying the outstanding balance by mutual agreement between you and MIPS. This may not apply if you die, become permanently disabled or retire. Your intention to terminate this agreement must be communicated in writing to MIPS at least 28 days before the date of a scheduled drawing.

This Direct Debit arrangement is specifically not acquiring indemnity or membership benefits by the month or any other period less than the membership year.

The amount of each drawing cannot be varied at your discretion. The amount represents a fraction, usually one tenth of the annual membership renewal subscription and insurance premium. Any variation in this amount will only be as a result of an approved variation of membership category during the Direct Debit collection cycle in the membership year.

Where you consider that a drawing has been incorrectly initiated or is outside the arrangements agreed, you should take this matter up directly with MIPS, or through your Financial Institution.

Your Responsibilities:

It is your responsibility to:

- Ensure that sufficient funds are available in the nominated account to meet a drawing on its due date.
- Ensure that the authorisation given to draw on the nominated account is identical to the account signing instruction held by the financial institution where the account is based.
- Advise us within 14 days if the account nominated by you to pay MIPS is transferred or closed.
- Arrange with us a suitable alternate payment method if this Direct Debit arrangement is cancelled by the nominated financial institution.

Medical Indemnity
Protection Society Ltd
ABN 64 007 067 281

Level 3, 15–31 Pelham Street,
Carlton Victoria 3053



Indemnity 'by-the-month'?

No – regardless of how you elect to pay your membership renewal subscription and insurance premium, the entire amount is due.

By using MIPS' Direct Debit facility, you are not purchasing indemnity by the month – it is purely a facility of convenience to you.

The deductions take place as close to the **15th** of each month as bank working days allow.

The Benefits

- Evens out your cash flow – you can spread the cost of your membership subscription and medical indemnity insurance premium.
- There are no add-on costs (no surcharge or other charges for this service).

Change of bank details?

A change of bank, branch or even your account number is no problem – as long as you give MIPS sufficient notice.

You will need, however, to complete a new Direct Debit Request form. Remember, collections are on or about the 15th day of each month, so please allow two weeks to enable the changes to be activated.

If you do not provide MIPS with notice in time to make alternate arrangements, your bank may dishonour the payment. This incurs significant bank costs for MIPS and for you.

Please always ensure that adequate funds are available in your account to enable the payment to be debited on the 15th of each month.

How to Pay

Simply complete the form overleaf, tear at the perforation and send it to us in the reply paid envelope provided.